

Department of Economics
Lesson Plan B.Com. 1st year 1st Sem. (2022-23)
Paper: Micro Economics

Month of September:

- **Basic economic concepts: Nature and scope of microeconomics**
- **Circular flow of economic activity, positive and normative economics, deductive and inductive methods of analysis, assumptions of economics, production possibility frontier.**
- **Theory of demand, demand function, elasticity of demand**
- **Theory of supply, Supply function; Elasticity of supply, the consumer surplus, shift in supply and demand curve and market/ price equilibrium**
- **Exceptions of law of demand and supply,**

Month of October:

- **Theory of consumer behavior: Law of diminishing marginal utility, Cardinal utility approach consumer equilibrium with single commodity and multi-commodity model.**
- **Ordinal utility approach - Indifference curve, IC Map, characteristics, IC analysis, consumer equilibrium, price effect- Income and substitution and their analysis**
- **Derivative of demand curve through cardinal and ordinal utility approach**

Month of November:

- **Laws of production: Law of variable proportion, Returns to a scale, Production isoquants, marginal rate of technical substitution, optimal combination of resources, the expansion path, returns to scale using isoquants.**
- **Theory of Cost: Social and private costs of production, long run and short run costs of production. Traditional theory of cost, Modern theory of cost, Economies and diseconomies of scale.**
- **Concepts of revenue: marginal and Average. Relationship between average and marginal revenue.**
- **Market: price and output determination under perfect competition,**

Month of December:

- **Determination of price and output under monopoly, price discrimination under monopoly. Price and output under Monopolistic competition**
- **Oligopoly characteristics, Cournot's model and Kinked demand curve model, cartel with profit maximization through market sharing and price leadership, sales maximization.**

Department of Economics
Lesson Plan B.Com. 2nd year 3rd Sem. (2022-23)
Paper: Indian Financial System

Month of August and September:

- **Introduction: nature and role of financial system; Financial system and economic development; an overview of Indian financial system.**
- **Components of financial system: Financial markets and financial instruments: money and capital markets:**
- **Money market: meaning, constituent's instruments and functions, recent developments in Indian money market.**

Month of October:

- **Capital market: primary and secondary market; Depository system, recent developments in Indian capital market.**
- **SEBI: its formation, role and recent developments.**
- **The Debt Market: meaning, features, participants, instruments; private, PSUs & Government securities market.**

Month of November:

- **Financial institutions: Reserve Bank of India: organization, management and functions.**
- **Credit creation and credit control.**
- **Commercial banks: meaning and functions, structure and recent developments in commercial banking in India.**

Month of December:

- **E-banking, NPA's in Commercial Banks, Payment Banks.**
- **Development banks: concept, objectives and functions; recent developments in development banking.**

Department of Economics
Lesson Plan B.A. 2nd year 3rd Sem. (2022-23)
Paper: Principles of Macroeconomics

Month of August and September:

- **Introduction: nature, meaning and scope of macro-economics.**
- **The Concepts and measurement of national income statistics**
- **Circular flow of income in two, three and four sector economy.**
- **Consumption function: average and marginal propensity to consume, Keynesian psychological law of consumption.**
- **Investment function: types of investment, investment demand schedule and factors affecting investment decisions,**

Month of October:

- **Marginal efficiency of capital, static and dynamic multiplier & accelerator.**
- **Determination of income and employment: classical and Keynesian theories of income, output and employment.**
- **Say's law of markets.**

Month of November:

- **Principle of effective demand.**
- **Money and banking: money: definition, functions and role quantity theory of money: fisher's equation and Cambridge equation**
- **Keynesian liquidity preference theory.**

Month of December:

- **Banking: major functions of commercial banks and process of credit creation.**

Department of Economics
Lesson Plan B.A. 3rd year 5th Sem. (2022-23)
Paper: International Economics

Month of August:

- An Introduction to Internal Economics

Month of September:

- Classical theory of International Trade
- Neo- classical's Opportunity Cost theory
- Heckscher-Ohlin Theory of International Trade
- Factor Price Equalisation and Income Distribution
- Terms of Trade

Month of October:

- Commercial Policy: Free Trade vs Protection
- Theory of Tariff
- Trade, Aid and Economic Development

Month of November:

- Economic Integration among Nations
- Theory of Custom Union
- Balance of Payments
- Foreign Exchange

Month of December:

- Foreign Trade Multiplier
- International Monetary System

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